

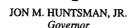
State of Utah

Department of **Natural Resources**

MICHAEL R. STYLER **Executive Director**

Division of Oil, Gas & Mining

> JOHN R. BAZA Division Director



GARY R. HERBERT Lieutenant Governor



JUL 2 2 2005 0007

DIV. OF OIL, GAS & MINING

July 12, 2005

Mark D. Dotson Western Utah Copper Company 1208 South 200 West P.O. Box 492 Milford, Utah 84751



Subject: Acceptance of Surety, Western Utah Copper Company, WUCC-Palladon Copper Mine, S/001/067, Beaver County, Utah

Dear Mr. Dotson:

On July 8, 2005, we received a Certificate of Deposit in the amount of \$60,000 issued by Mountain America Credit Union, account number: thus increasing the United States Dollar amount to a cumulative total of \$70,000. This certificate of deposit, addition to a certificate of deposit in the amount of \$10,000 issued on April 20, 2005 by Mountain America Credit Union, account number:

This letter serves as acknowledgment and acceptance of the certificate of deposit, and is hereby incorporated as part of the State of Utah Division of Oil, Gas, and Mining Reclamation Contract executed on May 5, 2005. To the extent the form and surety amount of this letter conflict with any form and surety amount of the Reclamation Contract, these terms shall control. All other terms of the Reclamation Contract not modified by this letter will remain the same.

Please acknowledge and return this letter with original signatures to the Division in the enclosed envelope.

John R. Baza

Director

Division of Oil, Gas, and Mining

Western Utah Copper Company acknowledges and accepts this surety change and incorporates it into the May 5, 2005 Reclamation Contract.

ACCEPTED BY:

Typed or Printed)

			e Name WUCC COPPER MINE	
Operator W	ucc		Date <u>Pec'cl</u>	MAR 30, 2005
TO ogm		FROM	M <u>wucc</u>	
<u>⊌</u> MULTIPUI	NTIAL _BONI L DOCUMENT T	RACKING SHEE	LARGE MAPS ETNEW NO	EXPANDABLE IAMENDMENT
Description			Yenr	Record Number
NOI	<u>≯</u> Incoming	Outgoing	Internal	Superceded
RECLAMAT	TON CONTRA	CT	2	005-6001
NOI	Incoming	Outgoing	Internal	Superceded
NOI	Incoming	Outgoing	Internal	Superceded
NOI	Incoming	Outgoing	Internal	Superceded
	/2 X 11 MAP P			LARGE MAP
CC				